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# Management Report

Bowls Wellington Inc

5 August 2020

Prepared by Nigel Dixon

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# Executive Summary

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## Bowls Wellington Inc For the month of July 2020

	Jul 2020	Jun 2020	Variance
<b>Cash</b>			
Cash received	28	13,171	-99.8%▼
Cash spent	12,656	7,553	67.6%▲
Cash surplus (deficit)	(12,628)	5,619	-324.8%▼
Closing bank balance	108,867	121,496	-10.4%▼
<b>Profitability</b>			
Income	28	10,825	-99.7%▼
Direct costs	-	-	0.0%
Gross profit (loss)	28	10,825	-99.7%▼
Other Income	-	-	0.0%
Expenses	11,577	6,930	67.1%▲
Profit (loss)	(11,550)	3,895	-396.6%▼
<b>Balance Sheet</b>			
Debtors	-	-	0.0%
Creditors	-	-	0.0%
Net assets	113,828	125,378	-9.2%▼
<b>Income</b>			
Number of invoices issued	0.0	0.0	0.0%
Average value of invoices	-	-	0.0%
<b>Performance</b>			
Gross profit margin	100.0%	100.0%	0.0%
Net profit margin	-41938.3%	36.0%	-116666.6%▼
Return on investment (p.a.)	-121.8%	37.3%	-426.6%▼
<b>Position</b>			
Average debtors days	0.0	0.0	40516.6%▲
Average creditors days	0.0	0.0	0.0%
Short term cash forecast	-	-	0.0%
Current assets to liabilities	484.6	110.5	338.5%▲
Term assets to liabilities	-0.7	-0.7	5.5%▲

# Cash Summary

## Bowls Wellington Inc For the month ended 31 July 2020 Excluding GST

	Jul 2020	Monthly Avg	Variance
<b>Income</b>			
Entry Fees	-	(43)	100.0%▲
Grants	-	3,004	-100.0%▼
Interest	28	123	-77.5%▼
Other Income	-	2,343	-100.0%▼
<b>Total Income</b>	<b>28</b>	<b>5,426</b>	<b>-99.5%▼</b>
<b>Less Operating Expenses</b>			
Accounting Charges	45	45	0.0%
Administration Expenses	764	654	16.8%▲
Administration Travel	8	4	100.0%▲
Bank & Accounting Charges	-	22	-100.0%▼
Bank Fees & Charges	20	(38)	152.6%▲
Consultants Fees	38	38	0.0%
Electricity & Gas	64	32	100.0%▲
Hospitality	22	24	-11.2%▼
Office Supplies	12	35	-64.5%▼
Phones, Tolls, Fax & Internet	361	217	66.2%▲
Postage	6	8	-16.6%▼
Remuneration	7,592	3,796	100.0%▲
Remuneration - Salaries	-	2,615	-100.0%▼
Rent	512	346	48.0%▲
Representative - Expense	1,687	843	100.0%▲
Tournament - Engraving & Badges	446	508	-12.2%▼
Tournament - Prizes	-	104	-100.0%▼
Rounding	-	-	100.0%▲
<b>Total Operating Expenses</b>	<b>11,577</b>	<b>9,254</b>	<b>25.1%▲</b>
<b>Operating Surplus (Deficit)</b>	<b>(11,550)</b>	<b>(3,828)</b>	<b>-201.8%▼</b>
<b>Plus Non Operating Movements</b>			
Office Equipment	(25)	(13)	-100.0%▼
KiwiSaver Payable	(171)	(164)	-4.3%▼
<b>Total Non Operating Movements</b>	<b>(196)</b>	<b>(177)</b>	<b>-11.1%▼</b>
<b>GST Movements</b>			
GST Inputs	(882)		
GST Outputs	-		
<b>Net GST Movements</b>	<b>(882)</b>		<b>0.0%</b>
<b>Net Cash Movement</b>	<b>(12,628)</b>	<b>(4,004)</b>	<b>-215.4%▼</b>
<b>Summary</b>			
Opening Balance	121,496		
Plus Net Cash Movement	(12,628)		
Closing Balance	108,867		

# Profit and Loss

## Bowls Wellington Inc For the month ended 31 July 2020

	Jul-20	Jun-20	May-20	Apr-20	YTD
<b>Income</b>					
Donations	-	-	-	500	-
Entry Fees	-	(87)	(70)	(278)	(87)
Grants	-	6,008	4,429	-	6,008
Grants, Donations, Sponsorship	-	-	-	200	-
Interest	28	218	4	4	245
Other Income	-	4,686	-	-	4,686
<b>Total Income</b>	<b>28</b>	<b>10,825</b>	<b>4,363</b>	<b>426</b>	<b>10,853</b>
<b>Gross Profit</b>	<b>28</b>	<b>10,825</b>	<b>4,363</b>	<b>426</b>	<b>10,853</b>
<b>Less Operating Expenses</b>					
Accounting Charges	45	45	45	45	90
Administration Expenses	764	544	34	201	1,308
Administration Travel	8	-	-	-	8
Bank & Accounting Charges	-	43	-	-	43
Bank Fees & Charges	20	(96)	-	20	(76)
Bowls NZ Entry Fees	-	-	-	(783)	-
Consultants Fees	38	38	57	38	76
Depreciation	-	-	284	284	-
Electricity & Gas	64	-	-	147	64
Hospitality	22	27	-	106	49
Office Supplies	12	57	-	227	70
Phones, Tolls, Fax & Internet	361	73	74	664	434
Postage	6	9	-	259	16
Remuneration	7,592	-	7,846	5,231	7,592
Remuneration - Salaries	-	5,231	-	-	5,231
Rent	512	180	180	717	692
Representative - Accommodation	-	-	-	2,727	-
Representative - Expense	1,687	-	-	-	1,687
Tournament - Engraving & Badges	446	570	-	-	1,016
Tournament - Prizes	-	208	-	-	208
Tournament Expenses	-	-	188	-	-
<b>Total Operating Expenses</b>	<b>11,577</b>	<b>6,930</b>	<b>8,708</b>	<b>9,883</b>	<b>18,508</b>
<b>Net Profit</b>	<b>(11,550)</b>	<b>3,895</b>	<b>(4,345)</b>	<b>(9,458)</b>	<b>(7,655)</b>

# Balance Sheet

## Bowls Wellington Inc As at 31 July 2020

31 Jul 2020

31 Jul 2019

### Assets

	31 Jul 2020	31 Jul 2019
<b>Bank</b>		
Term Deposits	21,802	21,802
Trust A/C	24	24
Westpac Cheque Account	87,135	37,406
<b>Total Bank</b>	<b>108,960</b>	<b>59,231</b>
<b>Current Assets</b>		
Accounts Receivable	-	-
Dorchester Shares & Units Account	487	487
Stock	40	40
Year End Accruals - Assets	566	566
<b>Total Current Assets</b>	<b>1,093</b>	<b>1,093</b>
<b>Fixed Assets</b>		
Bowling Equipment @ Cost	6,289	6,289
Bowling Equipment Accum Depr	(6,289)	(5,141)
Computer Equipment @ Cost	10,531	10,531
Computer Equipment Accum Depr	(9,355)	(9,355)
Furniture & Fittings @ Cost	8,167	8,167
Furniture & Fittings Accum Depr	(8,167)	(8,167)
Office Equipment	25	-
Office Equipment @ Cost	14,334	14,334
Office Equipment Accum Depr	(15,511)	(14,530)
Other Equipment @ Cost	7,527	7,527
Other Equipment Accum Depr	(7,527)	(6,812)
Representative Clothing @ Cost	9,279	9,279
Representative Clothing Accum Depr	(9,279)	(9,279)
Trophies	1,623	1,623
<b>Total Fixed Assets</b>	<b>1,649</b>	<b>4,466</b>
<b>Total Assets</b>	<b>111,702</b>	<b>64,791</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	-	861
Bambery Memorial Fund	223	223
GST	(1,164)	(2,436)
Hutt Valley Bowling Club Tournament Committee	1,275	1,275
Mastercard	93	-
Rounding	5	5
Suspense Account	(114)	(114)
Year End Accruals - Liabilities	1	1
<b>Total Current Liabilities</b>	<b>320</b>	<b>(185)</b>

# Balance Sheet

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	31 Jul 2020	31 Jul 2019
<b>Non-Current Liabilities</b>		
KiwiSaver Payable	(2,446)	(392)
<b>Total Non-Current Liabilities</b>	<b>(2,446)</b>	<b>(392)</b>
<b>Total Liabilities</b>	<b>(2,126)</b>	<b>(577)</b>
<b>Net Assets</b>	<b>113,828</b>	<b>65,368</b>
<b>Equity</b>		
Accumulated Funds	100,063	100,063
Current Earnings	21,420	(22,199)
Current Year Earnings	(7,655)	(12,497)
<b>Total Equity</b>	<b>113,828</b>	<b>65,368</b>

# Aged Receivables

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## Bowls Wellington Inc July 2020

	Current	June	May	April	Older	Total
<b>Receivables</b>						
Massey Avenue Bowling Club	-	-	-	-	-	-
Workingmens Bowling Club	-	-	-	-	-	-
<b>Total Receivables</b>	-	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	100.0%	



# Aged Payables

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## Bowls Wellington Inc July 2020

	Current	June	May	April	Older	Total
<b>Total Payables</b>	-	-	-	-	-	-
	Current	June	May	April	Older	Total
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-